

Subject: Fwd: 2017 Assessment Refunds - 2017 Financial Review
From: Tara Devine <tara@devine-strategies.com>
Date: 08/06/2018 09:30 PM
To: Tara Devine <tara@venicebeachbid.com>

----- Forwarded message -----

From: **Maximo Fortu** <maximo.fortu@lacity.org>
Date: Mon, Aug 6, 2018, 3:26 PM
Subject: Re: 2017 Assessment Refunds - 2017 Financial Review
To: Tara Devine <tara@devine-strategies.com>
Cc: Shannon Hoppes <shannon.hoppes@lacity.org>, Petty Santos <petty.santos@lacity.org>, Holly Wolcott <holly.wolcott@lacity.org>

Hi Tara,

I hope this email finds you well. So far, the Actual Total Refund (1st batch) that we have processed for Venice Beach is already amounting to **\$ 789,341.12.** Today, we are mailing out 249 checks in the total amount of \$786,830.29.

The difference of \$2,510.83 is still in process it will go out probably this week.

For your information.

Macky Fortu
City Clerk - Accounting

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From: **Tara Devine** <tara@venicebeachbid.com>
Date: Mon, Jul 30, 2018, 12:03 PM
Subject: Fwd: 2017 Assessment Refunds - 2017 Financial Review
To: Rita Moreno <Rita.Moreno@lacity.org>
Cc: Holly Wolcott <Holly.Wolcott@lacity.org>

We have been trying to wait for a confirmation from the City on the total refund amount, but we're going to proceed with the annual financial review as stipulated below unless we get different information this week.

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From: "Marcus Lieber" <Marcus.Lieber@armaninollp.com>
Date: Jul 30, 2018 11:42 AM
Subject: 2017 Assessment Refunds - 2017 Financial Review
To: "Tara Devine" <tara@venicebeachbid.com>, "steve@venicebeachbid.com" <steve@venicebeachbid.com>
Cc:

Hi Tara,

Has the BID received any confirmation on the 2017 refund amount, from the City of Los Angeles?

Fabio is going to propose recording a liability at 12.31.17, to account for the refund. If we have not received confirmation from the city, he'll use the \$1,256,878 figure that we used for the 2018 cash flow exercise.

Thanks,

Marcus Lieber
Manager
Business Management

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Petty F. Santos
Email: petty.santos@lacity.org
Phone: [213-978-1101](tel:213-978-1101)

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